

Any resignation or removal of the Trustee pursuant to any of the provisions of § 9.04 hereof or this § 14.03 and any appointment of a successor trustee pursuant to any of the provisions of § 9.05 or this § 14.03 shall become effective upon acceptance of appointment by the successor trustee as provided in the fifth paragraph of § 9.05 hereof. In the event of any resignation of the Trustee pursuant to § 9.04 hereof, the date specified by the resigning Trustee pursuant to the first sentence of such § 9.04 shall be the date of such acceptance of appointment by the successor trustee.

No successor trustee shall accept appointment as provided in this § 14.03 unless at the time of such acceptance such successor trustee shall be qualified under the provisions of § 14.01 hereof and eligible under the provisions of § 14.02 hereof.

Upon acceptance of appointment by a successor trustee as provided in this § 14.03, the Companies shall mail notice of the succession of such trustee hereunder to the holders of Bonds at their addresses as they shall appear on the registry books and shall publish such notice in a Qualified Newspaper. If the Companies fail to mail or publish such notice within ten days after the acceptance of appointment by the successor trustee, the successor trustee shall cause such notice to be so mailed or published, as the case may be, at the expense of the Companies.

In case at the time any successor to the Trustee shall succeed to the trusts created by this Indenture pursuant to the provisions of § 9.03 hereof any of the Bonds shall have been authenticated but not delivered, any such successor to the Trustee may adopt the certificate of authentication of any predecessor trustee, and deliver such Bonds so authenticated; and in case at that time any of the Bonds shall not have been authenticated, any successor to the Trustee may authenticate such Bonds either in the name of any predecessor hereunder or in the name of the successor trustee; and in all such cases such certificates shall have the full force which it is anywhere in the Bonds or in this Indenture provided that the certificate of the Trustee shall have; provided, however, that the right to adopt the certificate of authentication of any predecessor Trustee or authenticate Bonds in the name of any predecessor Trustee shall apply only to its successor or successors by merger, conversion or consolidation.

§ 14.04.(a). Subject to the provisions of § 14.04(b) hereof, if the Trustee shall be or shall become a creditor, directly or indirectly, secured or

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